

Name: _____ UIN: _____ Section: _____ Score: _____

A system has three generators with the following cost curves.

$$C_1(P_1) = 8600 + 13 P_1 + 0.002 P_1^2$$

$$C_2(P_2) = 3400 + 10 P_2 + 0.005 P_2^2$$

$$C_3(P_3) = 1700 + 4 P_3 + 0.012 P_3^2$$

$C_1, C_2,$ and C_3 are the generator costs, in \$/hr

$P_1, P_2,$ and P_3 are the generator real power outputs, in MW

Each generator must be dispatched within the following limits

$$25 \text{ MW} \leq P_1 \leq 450 \text{ MW}$$

$$15 \text{ MW} \leq P_2 \leq 500 \text{ MW}$$

$$35 \text{ MW} \leq P_3 \leq 425 \text{ MW}$$

If the total system load is 700 MW, what should be $P_1, P_2,$ and P_3 to minimize the total system cost $C_1 + C_2 + C_3$? Also give the system marginal cost λ . (Remember that for generators not at a limit, the incremental cost (dC/dP) should be equal to λ .) You may use either the direct method or lambda iteration method. If you use the lambda iteration method, start with $\lambda_H = 20$ and $\lambda_L = 10$ and complete 6 iterations.

Direct Method

$$\lambda = 13 + 0.004P_1 = 10 + 0.01P_2 = 4 + 0.024P_3$$

$$P_1 + P_2 + P_3 = 700$$

Solving these equations results in $P_1 = 15, P_2 = 306, P_3 = 378$. Since this results in a limit violation for P_1 , set $P_1 = 25$ and resolve

$$\lambda = 10 + 0.01P_2 = 4 + 0.024P_3$$

$$25 + P_2 + P_3 = 700$$

Which results in $P_1 = 25 \text{ MW}, P_2 = 300 \text{ MW}, P_3 = 375 \text{ MW}, \lambda = 13 \text{ \$/MWh}$

Lambda iteration method

Solve for powers as a function of lambda, subject to limits

$$P_1 = (\lambda - 13)/0.004$$

$$P_2 = (\lambda - 10)/0.01$$

$$P_3 = (\lambda - 4)/0.024$$

λ_H	λ_L	λ_M	P_1	P_2	P_3	P_{total}
20	10	15	450	500	425	1375
15	10	12.5	25	250	354.2	629.2
15	12.5	13.75	187.5	375	406.3	968.8
13.75	12.5	13.125	31.25	312.5	380.2	724.0
13.125	12.5	12.813	25	281.25	367.2	673.4
13.125	12.813	12.97	25	296.9	373.7	695.6